# ·solved

### isolved Benefit Services

## **FSA Administration**

Simple and Hassle-free tax savings for you and your employees.

Offer your employees the opportunity to cover healthcare costs with pretax money by offering an employer-sponsored flexible spending account (FSA). Because contributions to an FSA are deducted before income taxes are applied, your employees save money on taxes. In addition, there are significant tax advantages to you as the employer.

Total Participants	Avg. Funding Per Participant	Total FSA Contributions	Employer FICA Tax Avoided*
30	\$1,265	\$37,950	\$2,903.19
100	\$1,265	\$126,500	\$9,677.25

Average contribution amount from 2020 Employee Benefit Research Institute \*FICA calculated at full rate of 7.65%

#### Features & Benefits

### isolved Benefit Services FSA Administration helps...

#### ...you

- Save money on payroll taxes
- Boost employee engagement by helping them keep more of their paycheck
- Offer more appealing benefits to attract and retain talent
- Save time by accessing secure online self-service portals available 24/7/365

#### ...your employees

- Stretch their take home pay and cover expenses with pre-tax dollars
- Easily manage bill pay with a debit card at participating providers
- Easily access and manage their account anywhere at any time
- Lessen childcare expenses

Let's talk about setting up FSA savings for you and your employees. Contact: Johanna Green at 810-610-7040 or jgreen@isolvedhcm.com



