



Same-Day Summary Plan Descriptions

We Make It Easy To
Stay Compliant!

Summary Plan Descriptions – FREE for Members of MichBusiness

Does your company have an ERISA and Health Care Reform compliant Summary Plan Description (SPD)? Now is the time to ensure that you have an SPD that outlines your group health and welfare benefits plan or you could face potential penalties from the Department of Labor.

Getting your same-day SPD through **MichBusiness** provides Businesses/Employers with an easy, affordable way to stay compliant and provides employees with a complete health and welfare benefits SPD wrap document.

SPD wrap document includes:

- Medical
- Long Term Disability
- Short Term Disability
- Life & AD&D
- Freestanding Dental/Vision

Our ERISA and Health Care Reform compliant web-based SPD services are available to members of MichBusiness for FREE. Non-Members can receive a compliant SPD for \$200.00.

ERISA guidelines make it mandatory for all businesses with two or more employees to provide all employees with a compliant SPD. Additionally, the Affordable Care Act, also known as Health Care Reform, has impacted businesses who offer health insurance benefits with additional compliance requirements.

MichBusiness is a business service organization here to assist with your compliance needs. Contact our Client Service Team or visit us online today to get started!

Call 888.277.6464

or visit our website michbusiness.com

MichBusiness

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Creating an ERISA Compliant SPD is Quick & Easy

To help you reduce costs and time, MichBusiness provides complimentary Summary Plan Descriptions to all active members. Below are the details needed to process an SPD:

1. Client name(s), address, phone and contact person.
2. Federal Tax ID number.
3. States where client has offices.
4. Plan number.
5. Effective date.
6. Plan year.
7. Subject to FMLA?
8. Is a Section 125 plan completed?
9. Who is the legal contact, if different than number 1?
10. Board of Directors/Owner's name. (At least one name is required).
11. Any additional companies? (Such as common control companies).
12. Are spouses covered? Are domestic partners covered? Are children covered?
13. Any exclusions to spouses/domestic partners or children?
14. New hire rule?
15. Who is eligible? (Number of hours worked).
16. Is there a leave of absence? Payment requirements?
17. Rehire rule?
18. Benefits offered, with carrier name and phone number.
19. Employee contribution to benefit(s) for spouse & dependents, pre-tax, after tax.
20. Termination of coverage date.
21. Does the client have a privacy and security officer? If yes, provide name and title.